



To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Date: February 28, 2024

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Marketing arrangement with “SOLV” a B2B e-commerce marketplace platform

Ref: Srivari Spices and Foods Limited (The Company), SYMBOL: SSFL

Dear Sir/Madam,

With reference to the above-mentioned subject, and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform the exchange, that the Company has entered into a marketing arrangement with “Solv” a B2B e-commerce marketplace platform.

The purpose of this marketing arrangement is to enhance the market reach of our products, establish trust among customers, discover new buyers, and strengthen operational efficiencies nationwide. Through this arrangement with SOLV, we aim to utilize the tools and resources offered by SOLV to facilitate seamless business transactions, foster market expansion, and streamline our operational processes across the country.

We believe that this arrangement will contribute positively to the overall performance of Srivari Spices and Foods Limited in the market.

Further, the details as required under Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexure – I

This is for your information and records.

Thanking you.

Yours faithfully,

**For Srivari Spices and Foods Limited
(Formerly known as “Srivari Spices and Foods Private Limited”)**

**Narayan Das Rathi
Chairman & Whole Time Director
(DIN: 09065949)**

Encls. as above

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001
GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460



Annexure – I

Sl. No.	Particulars	Disclosure
a) Agreement/ Joint venture (JV) with companies:		
i)	Name of the entity (ies) with whom agreement/ JV is signed;	The Company has entered into a marketing arrangement with SOLV, a B2B e-commerce marketplace for MSMEs, incubated by SC Ventures of Standard Chartered Bank, UK.
ii)	Area of agreement/JV;	Sales and Marketing of Company Products
iii)	Domestic/international;	Domestic
iv)	Share exchange ratio / JV ratio;	Not Applicable
v)	Scope of business operation of agreement / JV;	The Company aims to leverage SOLV's tools and resources to facilitate seamless business transactions, foster market expansion, and streamline operational processes across the country.
vi)	details of consideration paid/received in agreement / JV;	The platform will receive a certain percentage of commission on each sale of the Company's Products (commission rates vary for each product).
vii)	significant terms and conditions of agreement / JV in brief;	Not Applicable
viii)	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable
ix)	size of the entity (ies);	Not Applicable
x)	rationale and benefit expected.	The purpose of this marketing arrangement is to enhance the market reach of the company's products, establish trust among customers, discover new buyers, and strengthen operational efficiencies nationwide.
b) In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal – Not Applicable.		

**For Srivari Spices and Foods Limited
(Formerly known as "Srivari Spices and Foods Private Limited")**

**Narayan Das Rathi
Chairman & Whole Time Director
(DIN: 09065949)**

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